

Policy Schedule

You will only be entitled to insurance cover under the section or sections which you have selected and for which you have paid the required premium.

Policy Number – PMEL99/0112104

The Insured	GYMNASTICS AUSTRALIA LIMITED AND ALL STATE ASSOCIATIONS AND AFFILIATED CLUBS
Address	Level 3, 100 Albert Road South Melbourne 3205 Australia
Sport/Business	Gymnastics
Teams/Members	220007 MEMBERS
Period of Insurance	From 1/11/2023 to 31/12/2024 , at 4:00 pm and any subsequent period for which the insured shall have paid and The Underwriter(s) shall have accepted the new premium.

Cover Details

Combined Liability

Wording: Combined_Liability_Policy_Wording_04.23

Underwritten by Certain underwriters at Lloyd's & HDI Global Specialty SE-Australia under contract number B1750L230503 & SCA/PL/2023 respectively

Part 1

Public Liability

NOT INSURED

Part 2

Professional Indemnity

NOT INSURED

Part 3

Management Liability limits as per those shown below any one claim and in the aggregate

Directors and Officers: \$10,000,000

Offices Bearers \$10,000,000

Trustee Liability: \$10,000,000

Taxation Audit: \$50,000

Crime/Fidelity: \$500,000

Employment Practices: \$250,000

Statutory Liability: \$250,000

Appearance at Official Investigations: Included

Heirs and Estates: Included

Automatic Reinstatement of Indemnity Limit: Included

Discovery Period: Included

Outside Directorship Cover: Included

New and Former Subsidiary: Included

Occupational Health and Safety: Included

Public Relations Cover: \$100,000

Pollution: Included for Sudden and Unexpected

Continuous Cover: Included

Management Liability Excess

Standard Excess \$25,000
 Crime/Fidelity \$10,000
 Employment Practices \$10,000
 Retroactive date: 31/12/2017

To view full policy details including definitions, exclusion and conditions please refer to the policy wording and any endorsements listed below.

Fidelity:

Limit \$500,000 for Gymnastics Australia and State Association

Limit \$50,000 for Associations and Clubs

Endorsement: Legal Expenses

An excess of \$25,000 will apply to any claim made during the period of insurance where the Insured has incurred costs or legal expenses where We have not provided prior written approval or written consent for those cost or legal expenses.

Conditions:

- It is a condition precedent to indemnity a review of employment practices policy by specialist law firm
- It is a condition precedent to indemnity any disciplinary action for staff to be referred to specialist law firm prior to it taking place
- It is a condition precedent to indemnity fully audited financials each financial year
- It is a condition precedent to indemnity that RM seminars take place re financial management
- It is a condition precedent to indemnity that there be two signatories on every payment

Insured Person Superannuation and Tax Liability – National and State bodies only

This endorsement (and any Endorsement issued in substitution and/or any Endorsements hereto) attaches to and forms part of the Policy and any word or expression to which a specific meaning has been attached shall have the same meaning wherever it appears.

In consideration of the payment of the premium, the policy is amended as follows:

1. Extensions: The following Extensions are added to the policy under Section 1 -

Management Liability: Insured Person Superannuation and Tax Liability The Insurer shall pay, up to an aggregate amount of \$250,000, Loss arising from the personal liability of any Insured Person for unpaid corporate taxes or Superannuation Benefits to the extent that the Company is not able to pay such corporate taxes or Superannuation Benefits (either totally or partially) due to insolvency or other reason.

2. Definitions: The following Definitions are added to the policy under Section 1 -

Management Liability: Superannuation Benefits any obligation under a Plan to a participant or beneficiary under a Plan which is a payment of money or property, or the grant of a privilege or perquisite.

All other terms, conditions and exclusions remain unchanged.

Tax Audit Extension – Marsh National and State bodies only

This endorsement (and any Endorsement issued in substitution and/or any Endorsements hereto) attaches to and forms part of the Policy and any word or expression to which a specific meaning has been attached shall have the same meaning wherever it appears.

In consideration of the payment of the premium, the policy is amended as follows:

1. Extensions:

Corporate Liability: Tax Audit

The Insurer shall pay, up to an aggregate amount of \$250,000 Tax Audit Costs incurred by the Company in response to a Tax Audit Notice received by the Company and notified to the Insurer during the Policy Period. Tax Audit Costs shall not be subject to a Retention.

2. Definitions: The following Definitions are added to the policy-

Corporate Liability: Tax Audit Costs means reasonable costs and expenses of a qualified accountant or registered tax agent incurred by or on behalf of the Company with the Insurer's prior written consent arising from an audit of the Company by the Australian Taxation Office or any state or territory government tax collection authority. Tax Audit Notice means a written notification from the Australian Tax Office or any state or territory government tax collection authority of their intention to review the tax liabilities of the Company.

3. Exclusions: The following Exclusion is added to the policy

Corporate Liability: Tax Audit With respect to the 'Tax Audit' Extension, the Insurer shall not be liable for Tax Audit Costs in connection with:

(i) customs legislation;

(ii) the committing of any deliberately dishonest or deliberately fraudulent act, error, misrepresentation or omission;

(iii) any refusal or failure to comply with any request made by or on behalf of the Australian Taxation Office or any Australian state or territory government tax collection authority for the provision of documents or information from the Company

Issued subject to the terms of the attached Policy Wording and signed by the authorised Representative of Sportscover Australia Pty Ltd on behalf of the Underwriter/s detailed above.



23/11/2023

SIGNATURE

DATE

Premium as agreed

Printed by: L.G.